

# 8 Reasons Why an RRSP Does Not Measure Up to the Labourers' Pension Fund

## (Part 7 of 8)

**Did you know that the Labourers' Pension Fund (LPF) is 100% union-trusteed?**

Every pension plan is managed by either a designated board or committee who has a fiduciary obligation to ensure that the plan is administered in the best interests of its members and beneficiaries. Sometimes that responsibility lies with the employer(s), sometimes it lies with the member representatives, and sometimes the ultimate responsibility for oversight and management of the plan is shared between the two. In the case of the LPF, the plan is managed entirely by experienced LiUNA representatives:



The LPF trustees fully understand the importance and value of the pension plan to members such as you, and continuously keep the well-being of the members at the forefront of everything they do. With over many years of combined pension experience, the trustees are continually increasing their knowledge of pensions through specialized training. In addition, they have access to many types of professional advisors to assist them in making informed decisions in order to uphold their fiduciary responsibility to you.

The LPF has been in successful operation for over 40 years, and is the largest private sector multi-employer pension plan in Canada with over \$5B in assets and 100,000 members. Strong leadership by the past and current trustees has made the plan what it is today.



In summary, **REASON 7:** The Labourers' Pension Fund is fully supported by experienced LiUNA trustees who are tirelessly dedicated to the best interests of all plan members and beneficiaries.

**Stay tuned for the next installment of our 8-part series of the key advantages of the LPF over an RRSP.**